

## Position

At Avery Dennison, we believe in achieving sustainable business success through responsible economic, social and environmental practices that help build healthy communities around the world.

## Philosophy

We are striving to make sustainability integral to everything we do. Our aim is to balance business activities that benefit our shareholders, customers and employees, while improving the quality of life for our communities and conserving the world's natural resources. With a focus on continuous improvement, we seek to increase shareholder value (Prosperity), to engage social improvement programs that have real impact (People) and to uphold responsible stewardship of our environment (Planet).

## Operating Model

**Social Responsibility (People)** – We want to be recognized as exemplary corporate citizens, active in our communities, committed to employee diversity, development, health & safety and global labor standards, and making contributions to society in both developed markets as well as the developing regions of the world in which we operate.

**Environmental Responsibility (Planet)** – We are committed to responsible environmental practices in our manufacturing operations, supply chain and product development. We strive to manage and mitigate the environmental impact of our business activities by implementing plans to improve the energy efficiency of our processes, reduce the greenhouse gas emissions and waste we generate, produce and promote eco-friendly products, and protect and conserve our natural resources.

**Shareholder Value (Prosperity)** – We drive long-term shareholder value creation by managing our business for revenue growth, productivity improvement and return on investment. We practice sound corporate governance and conduct our operations in an ethical and responsible manner.